



APPROVAL CERTIFICATION AS A PRIVATE SECURITY RECOGNIZED COMPANY

Approval Doc. No.: N°105-0087-DGMM

Company: **i.b.s. INTERNATIONALE BODYGUARD & SICHERHEITSAGENTUR
e.K.**

This Approval Certification is to confirm that the abovementioned company fulfills the requirements set in the Resolution No. 106-13-DGMM of 8 March 2012, modified by Resolution No. 106-85-DGMM of December 17, 2014, and with the requirements established by the International Maritime Organization (IMO) in the MSC.1/Circ.1405/Rev.2 of May 25, 2012.

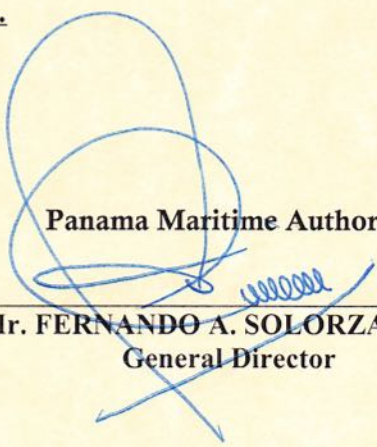
Approval Condition: This Administration recognizes **i.b.s. INTERNATIONALE BODYGUARD & SICHERHEITSAGENTUR e.K.**, as a Private Security Recognized Company that grants the service of voluntary use of armed or unarmed personnel on board the Panamanian flag vessels.

The Panama Maritime Authority maintains the right to withdraw this approval at any time should it be considered that the company no longer meets the approval requirements.

Company approved through Resolution No.106-78-DGMM – September 10, 2015.

Issued at Panama, Republic of Panama on September 10, 2015.

Panama Maritime Authority


Mr. FERNANDO A. SOLORZANO A.
General Director